

<b>Skills Economy and Growth Scrutiny Commission</b> <b>8<sup>th</sup> March 2023</b> <b>Item 4 – Economic Development Plan – Metrics Update</b>	Item No <b>4</b>
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### **Outline**

Purpose of this item is to receive an update on the development of the metrics linked to the work on economic development by the Council. The Council has levers to influence the local economy that will define the Economic Development Plan and its content. To ensure the objectives in the plan are being achieved the council needs to measure the impact. This item is to review the work to date on developing new metrics which allow the council to measure the impact of its work shaping an inclusive economy.

The information will cover:

- Introduction to economic development metrics - context
- Council's approach to developing metrics
- Examples of key activity streams with example metrics.

### **Report in the agenda:**

To support this discussion the following presentation was provided for background information.

- Economic development - approach to measurement.

### **Invited Attendees London Borough of Hackney**

- Michael Toyer, Economic Development Manager (Area Regeneration)

### **Action**

The Commission is asked to note the presentations and ask questions.